

THE INDIANAPOLIS NATIONAL BANK

Designated United States Depository.
Corner Hotel, Old Fellows Hall.
THOS. P. HATFIELD, Pres. E. H. HARRISON, Cash.

CONDITION OF THE MARKETS

Speculative Prices for Everything Dealt
in at Chicago Continue to Soar Upward.

Wheat Unsettled After a High Opening—Im-
mense Business in Corn at the Advance—Oats
Excited—Heavy Trade in Hog Products.

MONEY, STOCKS AND BONDS.

Slight Increase in Activity Made at the Ex-
change of Values.

NEW YORK, July 28.—Money on call was easy, ranging from 2 to 4 per cent, the last loan being made at 3, closing offered at 3.

Prime mercantile paper 5 1/2 per cent.
Sterling exchange quiet and steady at \$4.85 for sixty-day bills and \$4.88 for demand.

The total sales of stocks to-day were 163,000 shares, including the following: Atchafalpa, 10,410; Delaware, 10,410; Western, 14,720; Missouri Pacific, 3,880; Richmond & West Point, 2,650; St. Paul, 5,920; Union Pacific, 11,470.

The stock market on the whole displayed a little more activity than last week, but the "bears" seemed to have acquired courage to attack the list from the dullness long continued, and the lower prices in London, coupled with the disturbances in the Argentine Republic. Prices consequently are generally slightly lower than at the close of last week. London was a seller to a limited extent, owing to the fortnightly settlements, but London is not now either a buyer or seller of American stocks to any amount, and speculation for the present in American stocks there seems to be in the same condition that our market is here. The lower London figures and the slight pressure of foreign stocks for sale, led to a trial of the market by the "bears," and all that all there is to-day's stock market.

As usual, Sugar Refineries attracted most attention, and the only stocks that were weak. The only stocks of the regular list showing any animation or a tendency to follow were Atchafalpa and Union Pacific, and in neither did the fluctuations amount to as much as 1 per cent. Lackawanna also came in for some of the pressure late in the day, and the theory was that it was no longer supported and must yield readily to pressure of short sales. Among all but professional operators there is not the slightest disposition to trade either on one side or the other, and in the dullness, as usual, the short side is most inviting to the traders. The apathy displayed among even that class of operators, however, is remarkable. The "bears" are working on the theory that before any material change can take place there must be a downward movement to invite buying, and hence are from time to time testing the market in a limited manner, but the success attending these tactics last week will not encourage any large ventures in that direction unless supported by some outside influence like the one of yesterday. The pressure upon the list was almost continuous to-day, and prices slowly yielded to the material losses, except in the few stocks mentioned, and the market closed barely steady on a light rally, with prices generally slightly fractions below those of Saturday. Sugar, however, was down, as was Atchafalpa 1 per cent, and Union Pacific 1/2.

Railroad bonds showed considerable sympathy with the stock market, but there was no marked loss. The tone of the market was generally heavy, with fluctuations as usual scarcely perceptible, while the dealings in the few stocks mentioned, Mobile & Ohio new sixes, however, rose 2 per cent, to 115; but no other important changes occurred. The trading was light throughout.

Government bonds were dull and steady. State bonds were neglected. Closing quotations were:

Four per cent. reg. 123 1/2	C. & O. 106 1/2
Four per cent. reg. 103 1/2	C. & O. 106 1/2
Four per cent. reg. 103 1/2	C. & O. 106 1/2
Four per cent. reg. 103 1/2	C. & O. 106 1/2
Four per cent. reg. 103 1/2	C. & O. 106 1/2
Four per cent. reg. 103 1/2	C. & O. 106 1/2
Four per cent. reg. 103 1/2	C. & O. 106 1/2
Four per cent. reg. 103 1/2	C. & O. 106 1/2
Four per cent. reg. 103 1/2	C. & O. 106 1/2
Four per cent. reg. 103 1/2	C. & O. 106 1/2

NEW YORK, July 28.—Bar silver, \$1.00 1/2.

LONDON, July 28.—Bar silver, \$1.00 1/2.

TRADE AT CHICAGO.

The Grain and Provisions Markets Excited.

Sharp Advances and Heavy Business.

CHICAGO, July 28.—A large business was transacted in wheat, and the feeling was unsettled and nervous. More or less excitement existed, especially during the early part of the session. Prices were higher, but the full advance was not sustained. The opening was 1/2 to 3/4 higher than Saturday's closing figures, but the advance brought out few speculative offerings, and prices declined 1/4 to 1/2, then fluctuated, and closed about 1/4 to 1/2 higher than Saturday. The advance was attributed to about the same influences which have affected the market of late. Advice from the North-west note very hot weather and further damage to the crop. At points in northern Dakota the thermometer was 105 and 110. There was an immense trade in corn, which was exceedingly wild and very irregular, price changes being sharp and frequent coverings within 1/2 to 3/4. The feeling prevailing was much stronger, and a quick advance was scored early in the day, but a sharp break followed. Prices were 3/4 to 1/2 easier, but closed firm. The early strength was due to bad crop advices. The buying of short corn, when the failure of a local house was announced, also tended to stir the market. There was free realizing on the advance, large quantities of long property coming out and prices receded 3/4 to 1/2. Later prices settled back and during the first part of the session considerable excitement prevailed, due to the announcement of a prominent trader that he had been traded out of his position. The operators would buy and first sales were at 5 1/2 to 5 3/4 over Saturday's closing. September and May were the most excited, and showed the greatest fluctuations. For September being at 10 1/2 at about the same moment. July and August, while not traded in very heavily, sympathized with the other deliveries and advanced 1/2 to 3/4 to 5/8 for August. Pork trading was fairly active. Prices advanced 5/8 to 3/4 early but settled back again 3/4 to 3/8. Closed steady. Lard trading was active. Opening sales were made at 12 1/2 to 1 1/2 advance. Later prices receded 3/4 to 1/2 and closed comparatively steady. In short-rail sides an unusually heavy trade was reported. Opening sales were made at 1 1/2 advance, followed by further improvement of 1/2 to 3/4. Later prices settled back 1/2 to 3/4 to 1 1/2. Toward the close prices receded 1/2 to 3/4 and closed steady. The leading futures ranged as follows:

Options. Opening Highest. Closing.

Wheat—July 90 1/2 91 1/2 91 1/2 91 1/2

August 90 1/2 91 1/2 91 1/2 91 1/2

September 90 1/2 91 1/2 91 1/2 91 1/2

October 90 1/2 91 1/2 91 1/2 91 1/2

November 90 1/2 91 1/2 91 1/2 91 1/2

December 90 1/2 91 1/2 91 1/2 91 1/2

January 90 1/2 91 1/2 91 1/2 91 1/2

February 90 1/2 91 1/2 91 1/2 91 1/2

March 90 1/2 91 1/2 91 1/2 91 1/2

April 90 1/2 91 1/2 91 1/2 91 1/2

May 90 1/2 91 1/2 91 1/2 91 1/2

June 90 1/2 91 1/2 91 1/2 91 1/2

July 90 1/2 91 1/2 91 1/2 91 1/2

August 90 1/2 91 1/2 91 1/2 91 1/2

September 90 1/2 91 1/2 91 1/2 91 1/2

October 90 1/2 91 1/2 91 1/2 91 1/2

November 90 1/2 91 1/2 91 1/2 91 1/2

December 90 1/2 91 1/2 91 1/2 91 1/2

January 90 1/2 91 1/2 91 1/2 91 1/2

February 90 1/2 91 1/2 91 1/2 91 1/2

March 90 1/2 91 1/2 91 1/2 91 1/2

April 90 1/2 91 1/2 91 1/2 91 1/2

May 90 1/2 91 1/2 91 1/2 91 1/2

June 90 1/2 91 1/2 91 1/2 91 1/2

July 90 1/2 91 1/2 91 1/2 91 1/2

August 90 1/2 91 1/2 91 1/2 91 1/2

September 90 1/2 91 1/2 91 1/2 91 1/2

October 90 1/2 91 1/2 91 1/2 91 1/2

November 90 1/2 91 1/2 91 1/2 91 1/2

December 90 1/2 91 1/2 91 1/2 91 1/2

January 90 1/2 91 1/2 91 1/2 91 1/2

February 90 1/2 91 1/2 91 1/2 91 1/2

March 90 1/2 91 1/2 91 1/2 91 1/2

April 90 1/2 91 1/2 91 1/2 91 1/2

May 90 1/2 91 1/2 91 1/2 91 1/2

June 90 1/2 91 1/2 91 1/2 91 1/2

July 90 1/2 91 1/2 91 1/2 91 1/2

August 90 1/2 91 1/2 91 1/2 91 1/2

Wheat, 35c; No. 3 spring wheat, 35c; No. 2, 36c; No. 1, 37c; No. 1 1/2, 38c; No. 2 1/2, 39c; No. 3 1/2, 40c; No. 4 1/2, 41c; No. 5 1/2, 42c; No. 6 1/2, 43c; No. 7 1/2, 44c; No. 8 1/2, 45c; No. 9 1/2, 46c; No. 10 1/2, 47c; No. 11 1/2, 48c; No. 12 1/2, 49c; No. 13 1/2, 50c; No. 14 1/2, 51c; No. 15 1/2, 52c; No. 16 1/2, 53c; No. 17 1/2, 54c; No. 18 1/2, 55c; No. 19 1/2, 56c; No. 20 1/2, 57c; No. 21 1/2, 58c; No. 22 1/2, 59c; No. 23 1/2, 60c; No. 24 1/2, 61c; No. 25 1/2, 62c; No. 26 1/2, 63c; No. 27 1/2, 64c; No. 28 1/2, 65c; No. 29 1/2, 66c; No. 30 1/2, 67c; No. 31 1/2, 68c; No. 32 1/2, 69c; No. 33 1/2, 70c; No. 34 1/2, 71c; No. 35 1/2, 72c; No. 36 1/2, 73c; No. 37 1/2, 74c; No. 38 1/2, 75c; No. 39 1/2, 76c; No. 40 1/2, 77c; No. 41 1/2, 78c; No. 42 1/2, 79c; No. 43 1/2, 80c; No. 44 1/2, 81c; No. 45 1/2, 82c; No. 46 1/2, 83c; No. 47 1/2, 84c; No. 48 1/2, 85c; No. 49 1/2, 86c; No. 50 1/2, 87c; No. 51 1/2, 88c; No. 52 1/2, 89c; No. 53 1/2, 90c; No. 54 1/2, 91c; No. 55 1/2, 92c; No. 56 1/2, 93c; No. 57 1/2, 94c; No. 58 1/2, 95c; No. 59 1/2, 96c; No. 60 1/2, 97c; No. 61 1/2, 98c; No. 62 1/2, 99c; No. 63 1/2, 1.00; No. 64 1/2, 1.01; No. 65 1/2, 1.02; No. 66 1/2, 1.03; No. 67 1/2, 1.04; No. 68 1/2, 1.05; No. 69 1/2, 1.06; No. 70 1/2, 1.07; No. 71 1/2, 1.08; No. 72 1/2, 1.09; No. 73 1/2, 1.10; No. 74 1/2, 1.11; No. 75 1/2, 1.12; No. 76 1/2, 1.13; No. 77 1/2, 1.14; No. 78 1/2, 1.15; No. 79 1/2, 1.16; No. 80 1/2, 1.17; No. 81 1/2, 1.18; No. 82 1/2, 1.19; No. 83 1/2, 1.20; No. 84 1/2, 1.21; No. 85 1/2, 1.22; No. 86 1/2, 1.23; No. 87 1/2, 1.24; No. 88 1/2, 1.25; No. 89 1/2, 1.26; No. 90 1/2, 1.27; No. 91 1/2, 1.28; No. 92 1/2, 1.29; No. 93 1/2, 1.30; No. 94 1/2, 1.31; No. 95 1/2, 1.32; No. 96 1/2, 1.33; No. 97 1/2, 1.34; No. 98 1/2, 1.35; No. 99 1/2, 1.36; No. 100 1/2, 1.37; No. 101 1/2, 1.38; No. 102 1/2, 1.39; No. 103 1/2, 1.40; No. 104 1/2, 1.41; No. 105 1/2, 1.42; No. 106 1/2, 1.43; No. 107 1/2, 1.44; No. 108 1/2, 1.45; No. 109 1/2, 1.46; No. 110 1/2, 1.47; No. 111 1/2, 1.48; No. 112 1/2, 1.49; No. 113 1/2, 1.50; No. 114 1/2, 1.51; No. 115 1/2, 1.52; No. 116 1/2, 1.53; No. 117 1/2, 1.54; No. 118 1/2, 1.55; No. 119 1/2, 1.56; No. 120 1/2, 1.57; No. 121 1/2, 1.58; No. 122 1/2, 1.59; No. 123 1/2, 1.60; No. 124 1/2, 1.61; No. 125 1/2, 1.62; No. 126 1/2, 1.63; No. 127 1/2, 1.64; No. 128 1/2, 1.65; No. 129 1/2, 1.66; No. 130 1/2, 1.67; No. 131 1/2, 1.68; No. 132 1/2, 1.69; No. 133 1/2, 1.70; No. 134 1/2, 1.71; No. 135 1/2, 1.72; No. 136 1/2, 1.73; No. 137 1/2, 1.74; No. 138 1/2, 1.75; No. 139 1/2, 1.76; No. 140 1/2, 1.77; No. 141 1/2, 1.78; No. 142 1/2, 1.79; No. 143 1/2, 1.80; No. 144 1/2, 1.81; No. 145 1/2, 1.82; No. 146 1/2, 1.83; No. 147 1/2, 1.84; No. 148 1/2, 1.85; No. 149 1/2, 1.86; No. 150 1/2, 1.87; No. 151 1/2, 1.88; No. 152 1/2, 1.89; No. 153 1/2, 1.90; No. 154 1/2, 1.91; No. 155 1/2, 1.92; No. 156 1/2, 1.93; No. 157 1/2, 1.94; No. 158 1/2, 1.95; No. 159 1/2, 1.96; No. 160 1/2, 1.97; No. 161 1/2, 1.98; No. 162 1/2, 1.99; No. 163 1/2, 2.00; No. 164 1/2, 2.01; No. 165 1/2, 2.02; No. 166 1/2, 2.03; No. 167 1/2, 2.04; No. 168 1/2, 2.05; No. 169 1/2, 2.06; No. 170 1/2, 2.07; No. 171 1/2, 2.08; No. 172 1/2, 2.09; No. 173 1/2, 2.10; No. 174 1/2, 2.11; No. 175 1/2, 2.12; No. 176 1/2, 2.13; No. 177 1/2, 2.14; No. 178 1/2, 2.15; No. 179 1/2, 2.16; No. 180 1/2, 2.17; No. 181 1/2, 2.18; No. 182 1/2, 2.19; No. 183 1/2, 2.20; No. 184 1/2, 2.21; No. 185 1/2, 2.22; No. 186 1/2, 2.23; No. 187 1/2, 2.24; No. 188 1/2, 2.25; No. 189 1/2, 2.26; No. 190 1/2, 2.27; No. 191 1/2, 2.28; No. 192 1/2, 2.29; No. 193 1/2, 2.30; No. 194 1/2, 2.31; No. 195 1/2, 2.32; No. 196 1/2, 2.33; No. 197 1/2, 2.34; No. 198 1/2, 2.35; No. 199 1/2, 2.36; No. 200 1/2, 2.37; No. 201 1/2, 2.38; No. 202 1/2, 2.39; No. 203 1/2, 2.40; No. 204 1/2, 2.41; No. 205 1/2, 2.42; No. 206 1/2, 2.43; No. 207 1/2, 2.44; No. 208 1/2, 2.45; No. 209 1/2, 2.46; No. 210 1/2, 2.47; No. 211 1/2, 2.48; No. 212 1/2, 2.49; No. 213 1/2, 2.50; No. 214 1/2, 2.51; No. 215 1/2, 2.52; No. 216 1/2, 2.53; No. 217 1/2, 2.54; No. 218 1/2, 2.55; No. 219 1/2, 2.56; No. 220 1/2, 2.57; No. 221 1/2, 2.58; No. 222 1/2, 2.59; No. 223 1/2, 2.60; No. 224 1/2, 2.61; No. 225 1/2, 2.62; No. 226 1/2, 2.63; No. 227 1/2, 2.64; No. 228 1/2, 2.65; No. 229 1/2, 2.66; No. 230 1/2, 2.67; No. 231 1/2, 2.68; No. 232 1/2, 2.69; No. 233 1/2, 2.70; No. 234 1/2, 2.71; No. 235 1/2, 2.72; No. 236 1/2, 2.73; No. 237 1/2, 2.74; No. 238 1/2, 2.75; No. 239 1/2, 2.76; No. 240 1/2, 2.77; No. 241 1/2, 2.78; No. 242 1/2, 2.79; No. 243 1/2, 2.80; No. 244 1/2, 2.81; No. 245 1/2, 2.82; No. 246 1/2, 2.83; No. 247 1/2, 2.84; No. 248 1/2, 2.85; No. 249 1/2, 2.86; No. 250 1/2, 2.87; No. 251 1/2, 2.88; No. 252 1/2, 2.89; No. 253 1/2, 2.90; No. 254 1/2, 2.91; No. 255 1/2, 2.92; No. 256 1/2, 2.93; No. 257 1/2, 2.94; No. 258 1/2, 2.95; No. 259 1/2, 2.96; No. 260 1/2, 2.97; No. 261 1/2, 2.98; No. 262 1/2, 2.99; No. 263 1/2, 3.00; No. 264 1/2, 3.01; No. 265 1/2, 3.02; No. 266 1/2, 3.03; No. 267 1/2, 3.04; No. 268 1/2, 3.05; No. 269 1/2, 3.06; No. 270 1/2, 3.07; No. 271 1/2, 3.08; No. 272 1/2, 3.09; No. 273 1/2, 3.10; No. 274 1/2, 3.11; No. 275 1/2, 3.12; No. 276 1/2, 3.13; No. 277 1/2, 3.14; No. 278 1/2, 3.15; No. 279 1/2, 3.16; No. 280 1/2, 3.17; No. 281 1/2, 3.18; No. 282 1/2, 3.19; No. 283 1/2, 3.20; No. 284 1/2, 3.21; No. 285 1/2, 3.22; No. 286 1/2, 3.23; No. 287 1/2, 3.24; No. 288 1/2, 3.25; No. 289 1/2, 3.26; No. 290 1/2, 3.27; No. 291 1/2, 3.28; No. 292 1/2, 3.29; No. 293 1/2, 3.30; No. 294 1/2, 3.31; No. 295 1/2, 3.32; No. 296 1/2, 3.33; No. 297 1/2, 3.34; No. 298 1/2, 3.35; No. 299 1/2, 3.36; No. 300 1/2, 3.37; No. 301 1/2, 3.38; No. 302 1/2, 3.39; No. 303 1/2, 3.40; No. 304 1/2, 3.41; No. 305 1/2, 3.42; No. 306 1/2, 3.43; No. 307 1/2, 3.44; No. 308 1/2, 3.45; No. 309 1/2, 3.46; No. 310 1/2, 3.47; No. 311 1/2, 3.48; No. 312 1/2, 3.49; No. 313 1/2, 3.50; No. 314 1/2, 3.51; No. 315 1/2, 3.52; No. 316 1/2, 3.53; No. 317 1/2, 3.54; No. 318 1/2, 3.55; No. 319 1/2, 3.56; No. 320 1/2, 3.57; No. 321 1/2, 3.58; No. 322 1/2, 3.59; No. 323 1/2, 3.60; No. 324 1/2, 3.61; No. 325 1/2, 3.62; No. 326 1/2, 3.63; No. 327 1/2, 3.64; No. 328 1/2, 3.65; No. 329 1/2, 3.66; No. 330 1/2, 3.67; No. 331 1/2, 3.68; No. 332 1/2, 3.69; No. 333 1/2, 3.70; No. 334 1/2, 3.71; No. 335 1/2, 3.72; No. 336 1/2, 3.73; No. 337 1/2, 3.74; No. 338 1/2, 3.75; No. 339 1/2, 3.76; No. 340 1/2, 3.77; No. 341 1/2, 3.78; No. 342 1/2, 3.79; No. 343 1/2, 3.80; No. 344 1/2, 3.81; No. 345 1/2, 3.82; No. 346 1/2, 3.83; No. 347 1/2, 3.84; No. 348 1/2, 3.85; No. 349 1/2, 3.86; No. 350 1/2, 3.87; No. 351 1/2, 3.88; No. 352 1/2, 3.89; No. 353 1/2, 3.90; No. 354 1/2, 3.91; No. 355 1/2, 3.92; No. 356 1/2, 3.93; No. 357 1/2, 3.94; No. 358 1/2, 3.95; No. 359 1/2, 3.96; No. 360 1/2, 3.97; No. 361 1/2, 3.98; No. 362 1/2, 3.99; No. 363 1/2, 4.00; No. 364 1/2, 4.01; No. 365 1/2, 4.02; No. 366 1/2, 4.03; No. 367 1/2, 4.04; No. 368 1/2, 4.05; No. 369 1/2, 4.06; No. 370 1/2, 4.07; No. 371 1/2, 4.08; No. 372 1/2, 4.09; No. 373 1/2, 4.10; No. 374 1/2, 4.11; No. 375 1/2, 4.12; No. 376 1/2, 4.13; No. 377 1/2, 4.14; No. 378 1/2, 4.15; No. 379 1/2, 4.16; No. 380 1/2, 4.17; No. 381 1/2, 4.18; No. 382 1/2, 4.19; No. 383 1/2, 4.20; No. 384 1/2, 4.21; No. 385 1/2, 4.22; No. 386 1/2, 4.23; No. 387 1/2, 4.24; No. 388 1/2, 4.25; No. 389 1/2, 4.26; No. 390 1/2, 4.27; No. 391 1/2, 4.28; No. 392 1/2, 4.29; No. 393 1/2, 4.30; No. 394 1/2, 4.31; No. 395 1/2, 4.32; No. 396 1/2, 4.33; No. 397 1/2, 4.34; No. 398 1/2, 4.35; No. 399 1/2, 4.36; No. 400 1/2, 4.37; No. 401 1/2, 4.38; No. 402 1/2, 4.39; No. 403 1/2, 4.40; No. 404 1/2, 4.41; No. 405 1/2, 4.42; No. 406 1/2, 4.43; No. 407 1/2, 4.44; No. 408 1/2, 4.45; No. 409 1/2, 4.46; No. 410 1/2, 4.47; No. 411 1/2, 4.48; No. 412 1/2, 4.49; No. 413 1/2, 4.50; No. 414 1/2, 4.51; No. 415 1/2, 4.52; No. 416 1/2, 4.53; No. 417 1/2, 4.54; No. 418 1/2, 4.55; No. 419 1/2, 4.56; No. 420 1/2, 4.57; No. 421 1/2, 4.58; No. 422 1/2, 4.59; No. 423 1/2, 4.60; No. 42